



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

# Memo for Brokers

No. 02-0222

**For** : All Clearing Members Concerned - Attn: The Associated Person  
**Date** : 10 February 2022  
**Subject** : Delayed Settlement Processing due to the Technical Problem of PhilPaSS<sup>plus</sup>

Please be informed that settlement processing today was delayed today due to the technical problem encountered by PhilPaSS<sup>plus</sup> yesterday which necessitated an extended End-of-Day processing of their February 9, 2022 transactions this morning. PhilPaSS<sup>plus</sup> started processing transactions value-dated February 10, 2022 only at around 3:24 PM. The last delivery of securities to SCCP was received at 5:24 PM, while the last delivery of cash to SCCP was received at 5:35 PM. Thus, SCCP was only able to release the Cash and Securities entitlements to the concerned Clearing Members at past 5:50 PM today.

We would like to apologize for releasing Due Broker entitlements (cash and securities) late today due to the technical problem experienced by PhilPaSS<sup>plus</sup>. Should you have any inquiries, please feel free to contact any of the following:

Rhose Ojo	-	8876-4503
Mike Marentes	-	8876-4504
Sheenna Carabio	-	8876-4507
John Carlos Perucho	-	8876-4514

Thank you for your kind understanding.

(Original Signed)  
**Renee D. Rubio**  
*Chief Operating Officer*